

**Ingredion Incorporated**  
**Reconciliation of Expected U.S. GAAP Effective Tax Rate (“GAAP ETR”)**  
**to Expected Adjusted Effective Tax Rate (“Adjusted ETR”)**  
(unaudited)

	<b>Expected Effective Tax Rate Range for Full-Year 2024</b>	
	<b>Low End of Guidance</b>	<b>High End of Guidance</b>
GAAP ETR	24.0%	26.0%
Add:		
Gain on divestiture	1.5%	0.5%
Adjusted ETR	25.5%	26.5%